Message Text

UNCLASSIFIED

PAGE 01 PANAMA 03715 232238Z

63

ACTION OPIC-06

INFO OCT-01 ARA-10 ISO-00 EB-07 (ISO) W

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R 232205Z JUN 75

FM AMEMBASSY PANAMA

TO SECSTATE WASHDC 4268

UNCLAS PANAMA 3715

E.O. 11652: N/A

TAGS: EINV, PN

SUBJECT: EMBASSY CONCURRENCE IN ISSUE OF OPIC CONTRACT

(RALSTON PURINA, APPLICATION 525-74-264)

REFS: (A) STATE 137493 (B) PANAMA 1861, APRIL 2, 1975

- 1. OPIC MEMORANDUM REFERRED TO IN REF A AND REQUESTING EMBASSY COMMENT AND CONCURRENCE HAD NOT BEEN RECEIVED.
- 2. EMBASSY OFFICERS ARE, NEVERTHELESS, FAMILIAR WITH PROJECT FROM CONVERSATIONS WITH LOCAL PRINCIPALS. NOTE THAT EMBASSY FORWARDED BY AIRPOUCH ON APRIL 2 A COPY OF PANAMA GOVERNMENT APPROVAL FOR THIS PROJECT AND REPORTED THIS ACTION IN REF B.
- 3. RALSTON-PURINA'S SHRIMP AQUACULTURE VENTURE INITIATED IN 1974 NEAR AGUADULCE IN PANAMA COMPLEMENTS PANAMA GOVERN-MENT'S EFFORTS TO PROMOTE DEVELOPMENT AT OUTLYING LOCATIONS AND STIMULATE EXPORTS. IT WAS ABLE TO NEGOTIATE A LAND-LEASE ARRANGEMENT WHICH AVOIDS QUESTION OF SUBROGATION TO OPIC OF OWNERSHIP RIGHTS IN LAND. PROJECT SEEMS IDEALLY SUITED FOR THIS COUNTRY BECAUSE OF STABLE, MODERATE TROPICAL TEMPERATURES, AMPLE SUNSHINE AND AVAILABILITY OF EXPERIENCED EMPLOYEES FROM PANAMA'S LONG-ESTABLISHED SHRIMP INDUSTRY. EMBASSY KNOWS OF NO CONSIDERATIONS ON BASIS OF WHICH OPIC SHOULD DECLINE TO APPROVE THIS APPLICATION.

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NNN

Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: FISHING INDUSTRY, INVESTMENT GUARANTEES

Control Number: n/a Copy: SINGLE Draft Date: 23 JUN 1975 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: n/a Disposition Approved on Date: Disposition Authority: n/a Disposition Case Number: n/a

Disposition Camment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a Disposition Reason: Disposition Remarks:

Document Number: 1975PANAMA03715 Document Source: CORE Document Unique ID: 00

Drafter: n/a Enclosure: n/a Executive Order: N/A Errors: N/A Film Number: D750221-0728

From: PANAMA

Handling Restrictions: n/a

Image Path:

Legacy Key: link1975/newtext/t19750624/aaaaawde.tel Line Count: 51

Locator: TEXT ON-LINE, ON MICROFILM Office: ACTION OPIC Original Classification: UNCLASSIFIED Original Handling Restrictions: n/a Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

Page Count: 1

Previous Channel Indicators: n/a
Previous Classification: n/a Previous Handling Restrictions: n/a

Reference: 75 STATE 137493, 75 PANAMA 1861, 75 APRIL 2, 75 1975

Review Action: RELEASED, APPROVED Review Authority: ShawDG

Review Comment: n/a Review Content Flags: Review Date: 28 FEB 2003

Review Event:

Review Exemptions: n/a
Review History: RELEASED <28 FEB 2003 by PhilliR0>; APPROVED <10 MAR 2004 by ShawDG>

Review Markings:

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JÚL 2006

Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: EMBASSY CONCURRENCE IN ISSUE OF OPIC CONTRACT (RALSTON PURINA, APPLICATION 525-74-264)

TAGS: EINV, EFIS, PN, US, OPIC, RALSTON-PURINA To: STATE

Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006